Story Line

**Solvency Ratios**

Debt-to-asset Ratio

Commodity Specialty

Cotton and Specialty Crops – Increased substantially and Greatest

Farm Typology

Large, Midsize, Moderate-Sales, Very Large – Greatest (Greater than “All” average)

Retirement, Low-sales, Nonfarm Occupation - Lowest

Region

Midwest is the only region consistently greater than the national average

States

Iowa and Nebraska – Greatest

Texas – Lowest

Debt-to-Equity (High is bad, low is good)

Commodity Specialty

All Commodity Specialties – It has fluctuated from positive to negative

Cattle and Calves – Increased and then fell (Also Greatest)

Cotton & Specialty Crops – Decreased the most (Cotton made a comeback)

Farm Typology

Very Large – Lowest Debt-to-equity ratio in 2014

Nonfarm Occupation – Highest 2014

Low Sales Farms – Declined

Region

Atlantic – Increased from 2011 to 2013, largest decline 2013 to 2015

West – 2013 Greatest, and then decrease back to “0%”

Midwest – Increased in 2015

States

Minnesota – Lowest 2014

Georgia – Highest 2015

Equity-to-Asset Ratio (1 – Debt-to-Asset Ratio)

Commodity Specialty

Farm Typology

Region

States

**Liquidity Ratios**

Current Ratio

Commodity Specialty

Corn, Cotton, Dairy, Hog, Poultry and Egg, Soybean, and Wheat - all below the average Current Ratio for all farms (1000% and 500%)

Cattle and Calves, Other Live Stock, Other Crop, Specialty Crops – close to the average of all farms (1500 %)

Farm Typology

Large, Midsize, Moderate-sales, Vary Large – All below all other Class variables. Highest is 875%.

Region

Midwest – least

West – greatest

States

NO OBSERVATION

Working Ratio (All below 0%)

Commodity Specialty

Dairy, Corn, Cotton, Hog – least

Farm Typology

Vary Large – Extremely Low Working Ratio

Region

Atlantic and South – above Average working capital

Midwest and West – below Average working capital (West is creeping to all average)

States

Nebraska, California – Lowest States

Texas – Greatest